

PROXY FORM

for the Extraordinary General Meeting of Sydbank A/S in Aabenraa on Tuesday 26 October 2021

Name of shareholder: _____
 Address: _____
 Postal code and town: _____
 Custody/VP account no.: _____

I hereby issue an instrument of proxy whereby the proxy is authorised to attend and vote on my behalf at the Extraordinary General Meeting of Sydbank A/S on Tuesday 26 October 2021 in accordance with the below:

Please put an X in box A) or B) or C):

A) Proxy is given to a named third party: _____
Name and address of the proxy (CAPITAL LETTERS)

or

B) Proxy is given to the Board of Directors (or order) to vote in accordance with the recommendation of the Board of Directors as specified in the table below.

or

C) Proxy is given to the Board of Directors (or order) to vote in accordance with what has been marked below. Please put an X in the appropriate box beneath the heading "FOR", "AGAINST" or "ABSTAIN" to indicate how you wish to cast your votes.

Agenda (complete agenda in the notice convening the meeting) (complete agenda available at www.sydbank.com)	FOR	AGAINST	ABSTAIN	Directors' recommendation
1. The Board of Directors proposes that a dividend of DKK 5.70 per share be distributed for 2019..	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

If the instrument of proxy is only signed and dated, the instrument of proxy will be regarded as having been issued in accordance with the recommendation of the Board of Directors as specified in the table above.

The instrument of proxy is valid for the number of shares held by the undersigned on the date of registration. The shareholding is calculated on the basis of the registration in the company's register of shareholders and notifications on ownership that the company has received but not yet entered in the register of shareholders.

The form must be filled in correctly. If the proxy form is not filled in correctly, the Bank/the chairman of the general meeting reserves the right to reject it.

The instrument of proxy is valid for all business transacted at the general meeting. If new proposals are put to the vote, including proposals concerning amendments or persons which do not appear in the agenda, the appointed proxy will vote on behalf of the undersigned as he/she sees fit.

The instrument of proxy is also valid with respect to any subsequent general meeting pursuant to Article 10(4) of the Articles of Association which is held due to lack of quorum at the general meeting on 26 October 2021.

_____ | 2 | 0 | 2 | 1 | _____
 Date

 Signature

This proxy form must have been received by VP Securities A/S, Weidekampsgade 14, 2300 Copenhagen S **no later than Friday 22 October 2021**. The form may be scanned and emailed to vpinvestor@vp.dk or sent by post to VP Securities A/S.