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## Company Announcement No 70/2018

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Dear Sirs

### Sydbank to end share buyback programme

On 20 February 2018 Sydbank announced a share buyback programme of DKK 500m. On 22 June 2018 the share buyback programme was increased by DKK 750m to a total of DKK 1,250m. The share buyback programme was scheduled to end on or before 31 January 2019.

Under the programme 5,916,954 own shares have been repurchased at a transaction value of approximately DKK 950m. Today the Bank's total holding of own shares equals 9.85% of the Bank's total share capital.

The Board of Directors is authorised to purchase 10% of the Bank's share capital. Consequently the Bank's Board of Directors has decided to end the current share buyback programme as of today.

Yours sincerely



Karen Frøsig  
CEO



Bjarne Larsen  
Deputy Group Chief Executive