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 Bourse de Luxembourg
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Sydbank A/S
 CVR No DK 12626509, Aabenraa
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Company Announcement No 24/2018

30 April 2018

Dear Sirs

Sydbank share buyback programme: transactions in week 17

On 20 February 2018 Sydbank announced a share buyback programme of DKK 500m. The share buyback commenced on 21 February 2018 and will be completed by 31 December 2018.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	580,000		133,587,520.00
23 April 2018	10,000	240.35	2,403,500.00
24 April 2018	8,000	241.86	1,934,880.00
25 April 2018	10,000	237.21	2,372,100.00
26 April 2018	12,000	232.08	2,784,960.00
Holiday	-	-	-
Total over week 17	40,000		9,495,440.00
Total accumulated during the share buyback programme	620,000		143,082,960.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 1,371,834 own shares, equal to 2.03% of the Bank's share capital.

Yours sincerely



Karen Frøsig
 CEO
 Encl



Bjarne Larsen
 Deputy Group Chief Executive

23.04.2018

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	10,000	2,403,454.20	240.35
Total	10,000	2,403,500.00	240.35

24.04.2018

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	8,000	1,934,884.80	241.86
Total	8,000	1,934,880.00	241.86

25.04.2018

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	10,000	2,372,114.80	237.21
Total	10,000	2,372,100.00	237.21

26.04.2018

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	12,000	2,784,945.20	232.08
Total	12,000	2,784,960.00	232.08

27.04.2018

Handelsplads	Antal	Værdi	Gennemsnitspris
Total			

Volume	Price	Venue	Time CET	Price x Volume
10	238.4	XCSE	20180423 9:15:35.577000	2,384
10	238.2	XCSE	20180423 9:21:07.526000	2,382
100	238.2	XCSE	20180423 9:21:07.526000	23,820
120	238.4	XCSE	20180423 9:34:06.373000	28,608
133	239.6	XCSE	20180423 9:52:24.880000	31,867
109	240	XCSE	20180423 10:07:02.772000	26,160
120	239.4	XCSE	20180423 10:35:25.737000	28,728
113	239	XCSE	20180423 10:47:09.845000	27,007
93	239.2	XCSE	20180423 10:48:43.859677	22,246
115	239.2	XCSE	20180423 11:17:04.845000	27,508
134	239.4	XCSE	20180423 11:18:44.515084	32,080
152	239.4	XCSE	20180423 11:18:44.515084	36,389
36	239.4	XCSE	20180423 11:18:44.515084	8,618
294	239.4	XCSE	20180423 11:18:44.515084	70,384
384	239.4	XCSE	20180423 11:18:44.517281	91,930
100	238.8	XCSE	20180423 11:23:34.869380	23,880
169	238.8	XCSE	20180423 11:23:34.869380	40,357
112	239.2	XCSE	20180423 11:37:09.844000	26,790
122	239.8	XCSE	20180423 11:53:24.345000	29,256
107	239.8	XCSE	20180423 12:19:18.844000	25,659
150	240	XCSE	20180423 12:34:37.747000	36,000
107	239.8	XCSE	20180423 12:40:56.846000	25,659
107	240	XCSE	20180423 13:06:34.420000	25,680
110	239.8	XCSE	20180423 13:37:16.779000	26,378
144	240.4	XCSE	20180423 13:59:05.499000	34,618
35	240.2	XCSE	20180423 14:02:21.451000	8,407
113	240.4	XCSE	20180423 14:08:13.686000	27,165
113	240.2	XCSE	20180423 14:21:35.286000	27,143
129	240.8	XCSE	20180423 15:15:13.309000	31,063
148	240.8	XCSE	20180423 15:15:13.309000	35,638
129	240.8	XCSE	20180423 15:15:13.330000	31,063
129	240.8	XCSE	20180423 15:15:13.330000	31,063
35	240.8	XCSE	20180423 15:15:13.330000	8,428
494	241	XCSE	20180423 15:36:59.415000	119,054
210	241	XCSE	20180423 15:40:33.449000	50,610
33	241	XCSE	20180423 15:40:33.449000	7,953
128	241	XCSE	20180423 15:45:02.558000	30,848
100	240.8	XCSE	20180423 15:54:31.343000	24,080
14	240.8	XCSE	20180423 15:58:07.370000	3,371
264	240.8	XCSE	20180423 15:58:07.370000	63,571
224	241	XCSE	20180423 16:00:10.572000	53,984
23	240.8	XCSE	20180423 16:01:17.714000	5,538
97	240.8	XCSE	20180423 16:01:17.752000	23,358
118	240.8	XCSE	20180423 16:04:28.972000	28,414
111	240.6	XCSE	20180423 16:07:39.208000	26,707
265	240.8	XCSE	20180423 16:16:42.582352	63,812
129	240.8	XCSE	20180423 16:16:42.582352	31,063
152	240.8	XCSE	20180423 16:16:42.582352	36,602
140	240.8	XCSE	20180423 16:16:42.582352	33,712
29	240.8	XCSE	20180423 16:16:42.582352	6,983
923	240.8	XCSE	20180423 16:16:42.843987	222,258
324	240.6	XCSE	20180423 16:16:52.772000	77,954
183	240.8	XCSE	20180423 16:20:32.318000	44,066
140	240.8	XCSE	20180423 16:20:32.318000	33,712
183	240.8	XCSE	20180423 16:20:32.318000	44,066
117	240.8	XCSE	20180423 16:24:58.045000	28,174
119	240.6	XCSE	20180423 16:31:13.556000	28,631
203	240.4	XCSE	20180423 16:32:42.235000	48,801

117	240.6	XCSE	20180423 16:39:15.826000	28,150
122	240.6	XCSE	20180423 16:43:06.014000	29,353
57	240.6	XCSE	20180423 16:43:06.014000	13,714
15	240.6	XCSE	20180423 16:43:06.014000	3,609
123	240.8	XCSE	20180423 16:44:08.302000	29,618
53	240.8	XCSE	20180423 16:44:08.302000	12,762
178	240.8	XCSE	20180423 16:44:12.255000	42,862
57	240.8	XCSE	20180423 16:44:16.223000	13,726
125	240.8	XCSE	20180423 16:44:16.223000	30,100
113	240.8	XCSE	20180423 16:44:20.342000	27,210
6	240.8	XCSE	20180423 16:44:20.342000	1,445
62	240.8	XCSE	20180423 16:44:20.342000	14,930
175	240.8	XCSE	20180423 16:44:24.267000	42,140
92	240.8	XCSE	20180423 16:44:28.395000	22,154

Volume	Price	Venue	Time CET	Price x Volume
10	241	XCSE	20180424 9:17:14.696000	2,410
113	241.2	XCSE	20180424 9:37:17.882000	27,256
137	241.4	XCSE	20180424 10:57:16.575000	33,072
165	242.2	XCSE	20180424 11:50:40.545000	39,963
116	241.8	XCSE	20180424 12:02:18.913000	28,049
6	241.6	XCSE	20180424 12:09:52.480792	1,450
66	241.6	XCSE	20180424 12:09:52.480792	15,946
90	241.6	XCSE	20180424 12:09:52.480792	21,744
22	241.6	XCSE	20180424 12:09:52.480792	5,315
314	241.6	XCSE	20180424 12:09:52.482207	75,862
502	241.6	XCSE	20180424 12:10:14.147032	121,283
354	241.6	XCSE	20180424 12:10:28.355242	85,526
100	241.6	XCSE	20180424 12:10:28.355242	24,160
63	241.6	XCSE	20180424 12:10:28.355242	15,221
9	241.6	XCSE	20180424 12:10:28.355242	2,174
10	241.6	XCSE	20180424 12:10:28.398891	2,416
200	241.6	XCSE	20180424 12:10:28.570907	48,320
264	241.6	XCSE	20180424 12:10:33.366045	63,782
174	241.6	XCSE	20180424 12:35:55.626000	42,038
175	242	XCSE	20180424 13:27:51.478000	42,350
200	242.6	XCSE	20180424 14:01:10.466885	48,520
298	242.6	XCSE	20180424 14:01:10.466885	72,295
502	242.6	XCSE	20180424 14:03:18.121153	121,785
177	242.4	XCSE	20180424 14:11:24.078000	42,905
115	242.2	XCSE	20180424 14:15:10.313000	27,853
243	242.4	XCSE	20180424 14:50:17.423000	58,903
113	241.8	XCSE	20180424 15:00:47.774000	27,323
114	241.6	XCSE	20180424 15:05:03.722000	27,542
109	241.8	XCSE	20180424 15:17:08.604000	26,356
112	241.6	XCSE	20180424 15:27:26.127000	27,059
277	241.8	XCSE	20180424 15:36:25.005000	66,979
50	242.2	XCSE	20180424 15:56:35.308000	12,110
206	242.2	XCSE	20180424 15:56:35.309000	49,893
182	242.2	XCSE	20180424 15:56:35.309000	44,080
146	242	XCSE	20180424 15:58:01.240000	35,332
15	242	XCSE	20180424 15:58:01.241000	3,630
114	241.2	XCSE	20180424 16:00:42.476000	27,497
280	241.8	XCSE	20180424 16:13:43.323000	67,704
130	242	XCSE	20180424 16:26:32.243000	31,460
39	242	XCSE	20180424 16:26:32.243000	9,438
71	242	XCSE	20180424 16:26:32.243000	17,182
11	242	XCSE	20180424 16:26:32.243000	2,662
142	241.8	XCSE	20180424 16:29:37.181000	34,336

47	241.6	XCSE	20180424 16:30:19.750000	11,355
6	241.6	XCSE	20180424 16:30:19.750000	1,450
220	241.6	XCSE	20180424 16:33:16.233000	53,152
10	241.6	XCSE	20180424 16:33:16.233000	2,416
19	241.6	XCSE	20180424 16:33:16.233000	4,590
817	241.6	XCSE	20180424 16:36:49.037885	197,387
345	241.6	XCSE	20180424 16:36:54.380424	83,352

Volume	Price	Venue	Time CET	Price x Volume
10	241.8	XCSE	20180425 9:04:36.854000	2,418
109	241.4	XCSE	20180425 9:43:23.061000	26,313
16	241.4	XCSE	20180425 9:51:15.797000	3,862
48	241.4	XCSE	20180425 9:52:39.072000	11,587
46	241.4	XCSE	20180425 9:53:46.598000	11,104
114	241	XCSE	20180425 10:06:16.026000	27,474
117	240.8	XCSE	20180425 10:08:15.032212	28,174
540	240.8	XCSE	20180425 10:08:15.032212	130,032
274	240.8	XCSE	20180425 10:10:55.943979	65,979
226	240.8	XCSE	20180425 10:10:55.943979	54,421
110	240.2	XCSE	20180425 10:23:07.980000	26,422
113	240	XCSE	20180425 10:35:14.239000	27,120
111	240.2	XCSE	20180425 10:49:07.730000	26,662
175	240.2	XCSE	20180425 11:03:39.858000	42,035
15	240	XCSE	20180425 11:32:52.935000	3,600
98	240	XCSE	20180425 11:35:22.293000	23,520
109	240	XCSE	20180425 11:48:04.707000	26,160
39	240.2	XCSE	20180425 12:25:49.416465	9,368
49	240.2	XCSE	20180425 12:25:49.478582	11,770
355	240.2	XCSE	20180425 12:25:49.479116	85,271
194	240	XCSE	20180425 12:32:16.633000	46,560
110	239.8	XCSE	20180425 12:41:39.655000	26,378
24	240.2	XCSE	20180425 13:49:21.723448	5,765
376	240.2	XCSE	20180425 13:49:35.617676	90,315
318	240.4	XCSE	20180425 13:58:14.213000	76,447
50	240.4	XCSE	20180425 13:58:14.214000	12,020
111	239.8	XCSE	20180425 14:11:05.027000	26,618
109	239	XCSE	20180425 14:21:54.774000	26,051
109	239.2	XCSE	20180425 14:50:04.591000	26,073
116	238.4	XCSE	20180425 14:55:12.896000	27,654
114	238.4	XCSE	20180425 15:13:30.655000	27,178
177	238.2	XCSE	20180425 15:13:39.723000	42,161
205	238.4	XCSE	20180425 15:36:20.181000	48,872
141	238.2	XCSE	20180425 15:38:01.252000	33,586
128	235.6	XCSE	20180425 15:43:31.563000	30,157
108	235.4	XCSE	20180425 15:48:55.583000	25,423
117	234.8	XCSE	20180425 15:56:59.659000	27,472
137	234.6	XCSE	20180425 15:57:03.691000	32,140
10	234.8	XCSE	20180425 16:09:46.862000	2,348
247	234.6	XCSE	20180425 16:09:52.686000	57,946
172	234.4	XCSE	20180425 16:19:36.663000	40,317
124	234.2	XCSE	20180425 16:20:23.482000	29,041
125	234	XCSE	20180425 16:21:49.258000	29,250
120	234	XCSE	20180425 16:31:51.035000	28,080
279	234.4	XCSE	20180425 16:34:54.380000	65,398
67	234.4	XCSE	20180425 16:34:54.380000	15,705
54	234.4	XCSE	20180425 16:38:33.322000	12,658
175	234.4	XCSE	20180425 16:38:33.322000	41,020
35	234.4	XCSE	20180425 16:38:33.322000	8,204
115	234.4	XCSE	20180425 16:40:03.319000	26,956

286	234.4	XCSE	20180425 16:40:03.319000	67,038
31	234.4	XCSE	20180425 16:40:59.339000	7,266
453	234.4	XCSE	20180425 16:40:59.339000	106,183
32	234.4	XCSE	20180425 16:41:31.100000	7,501
159	234.4	XCSE	20180425 16:41:31.100000	37,270
13	234.4	XCSE	20180425 16:41:31.100000	3,047
56	234.4	XCSE	20180425 16:41:31.100000	13,126
28	234.4	XCSE	20180425 16:43:08.082000	6,563
17	234.4	XCSE	20180425 16:43:08.082000	3,985
471	234.4	XCSE	20180425 16:43:08.082000	110,402
175	234.4	XCSE	20180425 16:43:08.082000	41,020
35	234.4	XCSE	20180425 16:44:01.156000	8,204
1403	234.8	XCSE	20180425 16:44:57.352000	329,424

Volume	Price	Venue	Time CET	Price x Volume
10	234.6	XCSE	20180426 9:12:53.127000	2,346
113	233.6	XCSE	20180426 9:31:06.878000	26,397
108	233.6	XCSE	20180426 9:37:26.166000	25,229
119	233.2	XCSE	20180426 9:46:02.855000	27,751
103	232.8	XCSE	20180426 9:52:20.796000	23,978
140	232.6	XCSE	20180426 10:11:53.489000	32,564
117	231.4	XCSE	20180426 10:23:50.295000	27,074
110	231.2	XCSE	20180426 10:40:18.832317	25,432
92	231.2	XCSE	20180426 10:40:18.832317	21,270
100	231.2	XCSE	20180426 10:40:18.833134	23,120
100	231.2	XCSE	20180426 10:40:18.833194	23,120
100	231.2	XCSE	20180426 10:40:18.833904	23,120
100	231.2	XCSE	20180426 10:40:18.833964	23,120
100	231.2	XCSE	20180426 10:40:18.834688	23,120
75	231.2	XCSE	20180426 10:40:18.835220	17,340
25	231.2	XCSE	20180426 10:40:18.835799	5,780
25	231.2	XCSE	20180426 10:40:18.836332	5,780
75	231.2	XCSE	20180426 10:40:18.839403	17,340
75	231.2	XCSE	20180426 10:40:18.841494	17,340
50	231.2	XCSE	20180426 10:40:18.843825	11,560
25	231.2	XCSE	20180426 10:40:18.843825	5,780
69	231.2	XCSE	20180426 10:40:18.854892	15,953
14	231.2	XCSE	20180426 10:40:18.887374	3,237
17	231.2	XCSE	20180426 10:40:19.854606	3,930
100	231.2	XCSE	20180426 10:40:19.855451	23,120
100	231.2	XCSE	20180426 10:40:19.856245	23,120
100	231.2	XCSE	20180426 10:40:19.857096	23,120
75	231.2	XCSE	20180426 10:40:19.857233	17,340
75	231.2	XCSE	20180426 10:40:19.859895	17,340
181	231.2	XCSE	20180426 10:40:20.003278	41,847
25	231.2	XCSE	20180426 10:40:20.003278	5,780
100	231.2	XCSE	20180426 10:40:20.024142	23,120
92	231.2	XCSE	20180426 10:40:22.962543	21,270
121	231.8	XCSE	20180426 11:16:49.005000	28,048
109	232.2	XCSE	20180426 11:18:22.123000	25,310
109	232	XCSE	20180426 11:25:16.883000	25,288
116	231.6	XCSE	20180426 11:39:28.617000	26,866
26	231.6	XCSE	20180426 11:48:12.989107	6,022
90	231.6	XCSE	20180426 11:48:12.989107	20,844
221	231.6	XCSE	20180426 11:48:12.989107	51,184
1	231.6	XCSE	20180426 11:48:13.021090	232
229	231.6	XCSE	20180426 12:00:10.659000	53,036
313	231.6	XCSE	20180426 12:00:10.659794	72,491
113	231.6	XCSE	20180426 12:00:10.659855	26,171

34	231.6 XCSE	20180426 12:00:10.659857	7,874
24	231.6 XCSE	20180426 12:00:10.659858	5,558
178	231.6 XCSE	20180426 12:00:10.659913	41,225
131	231.8 XCSE	20180426 12:30:50.232000	30,366
63	231.8 XCSE	20180426 12:30:50.233000	14,603
109	231.8 XCSE	20180426 12:58:06.567000	25,266
56	232 XCSE	20180426 13:09:16.660000	12,992
271	232 XCSE	20180426 13:09:16.660000	62,872
125	232 XCSE	20180426 13:09:16.661000	29,000
35	232 XCSE	20180426 13:09:16.661000	8,120
53	232 XCSE	20180426 13:09:16.661000	12,296
183	232 XCSE	20180426 13:09:16.661000	42,456
33	232 XCSE	20180426 13:09:16.662000	7,656
110	232.2 XCSE	20180426 13:22:27.539000	25,542
82	232 XCSE	20180426 13:24:36.260674	19,024
80	232 XCSE	20180426 13:24:36.262760	18,560
207	232 XCSE	20180426 13:24:36.318795	48,024
329	232 XCSE	20180426 13:24:37.257658	76,328
302	232 XCSE	20180426 13:24:52.261678	70,064
107	232.4 XCSE	20180426 13:47:08.507000	24,867
119	232.6 XCSE	20180426 13:54:56.576000	27,679
89	232.4 XCSE	20180426 13:57:15.356521	20,684
911	232.6 XCSE	20180426 13:57:15.356521	211,899
175	232.4 XCSE	20180426 14:15:14.686000	40,670
108	232.2 XCSE	20180426 14:35:05.871000	25,078
7	232.6 XCSE	20180426 14:50:46.406000	1,628
220	232.6 XCSE	20180426 14:50:46.432000	51,172
226	232.8 XCSE	20180426 14:55:08.914000	52,613
66	232.8 XCSE	20180426 15:20:48.419000	15,365
86	232.8 XCSE	20180426 15:20:48.419000	20,021
136	232.8 XCSE	20180426 15:20:48.419000	31,661
160	233.2 XCSE	20180426 15:28:08.964000	37,312
212	233.2 XCSE	20180426 15:28:08.964000	49,438
160	233.2 XCSE	20180426 15:28:08.965000	37,312
21	233.2 XCSE	20180426 15:28:08.965000	4,897
114	233 XCSE	20180426 15:36:13.091000	26,562
117	232.8 XCSE	20180426 15:40:00.792000	27,238
1	232.8 XCSE	20180426 15:41:49.261000	233
114	232.8 XCSE	20180426 15:41:49.261000	26,539
132	232.8 XCSE	20180426 15:49:19.400000	30,730
117	232.6 XCSE	20180426 15:51:12.761000	27,214
117	232.4 XCSE	20180426 16:02:41.508000	27,191
54	232.4 XCSE	20180426 16:08:24.817000	12,550
6	232.4 XCSE	20180426 16:09:11.559000	1,394
262	232.4 XCSE	20180426 16:11:09.604000	60,889
215	232.2 XCSE	20180426 16:15:37.766000	49,923
251	232 XCSE	20180426 16:18:04.306000	58,232
119	232 XCSE	20180426 16:23:45.848000	27,608
63	231.8 XCSE	20180426 16:28:09.870819	14,603
27	231.8 XCSE	20180426 16:28:09.870819	6,259
67	231.8 XCSE	20180426 16:28:09.870819	15,531
356	231.8 XCSE	20180426 16:28:09.870819	82,521
7	231.8 XCSE	20180426 16:28:09.870819	1,623
269	231.8 XCSE	20180426 16:28:09.898949	62,354
67	231.8 XCSE	20180426 16:28:09.903370	15,531
81	231.8 XCSE	20180426 16:28:09.925834	18,776
78	232 XCSE	20180426 16:30:24.659594	18,096