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Sydbank A/S
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Company Announcement No 06/2018

27 February 2018

Dear Sirs

Major shareholder announcement – Sydbank A/S

Referring to section 31 of the Danish Capital Markets Act this is to announce that as at 26 February 2018 Sydbank A/S has through direct and indirect holdings at its disposal 3,529,304 shares in Sydbank A/S, equal to 5.016% of the total number of shares in Sydbank A/S.

The Bank's holding of own shares is predominantly attributable to the Bank's share buyback programme of DKK 664m. The share buyback programme was initiated on 2 March 2017 and was completed on 31 December 2017. The share buyback programme is described in detail in Company Announcement 04/2017.

The Board of Directors recommends to the AGM on 14 March 2018 that the repurchased shares be cancelled.

Yours sincerely



Karen Frøsig
CEO



Bjarne Larsen
Deputy Group Chief Executive