

Nasdaq Copenhagen A/S
London Stock Exchange
Bourse de Luxembourg
Other stakeholders

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Sydbank A/S
CVR No DK 12626509, Aabenraa
sydbank.dk

Company Announcement No 02/2018

13 February 2018

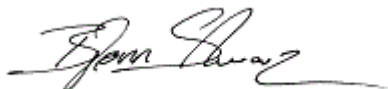
Dear Sirs

Notice convening the Annual General Meeting of Sydbank A/S

Sydbank's Annual General Meeting will be held on Wednesday 14 March 2018 at 3:00pm in Sønderjyllandshallen, H.P. Hanssensgade 7, 6200 Aabenraa, Denmark.

The notice and the agenda for the general meeting have been attached to this announcement.

Yours sincerely



Bjørn Schwarz
Chief Communications Officer

Sydbank

Notice Convening the Annual General Meeting of Sydbank A/S

Sydbank's Annual General Meeting will be held on Wednesday 14 March 2018 at 3:00pm in Sønderjyllandshallen, H.P. Hanssensgade 7, 6200 Aabenraa, Denmark.

Agenda according to Article 8 of the Articles of Association:

1. Report of the Board of Directors on the Bank's activities in 2017.
2. Submission of the audited annual report including the auditors' report for adoption.
3. Motion for the allocation of profit or cover of loss according to the adopted annual report.
4. Election of members to the Shareholders' Committee.
5. Appointment of auditors.
The Board of Directors proposes the reappointment of Ernst & Young, Godkendt Revisionspartnerselskab in accordance with the recommendation of the Audit Committee. The Audit Committee has in no way been influenced by third parties or been subjected to any agreement with a third party which would limit the general meeting's appointment of certain auditors or audit firms.
6. Motions submitted by the Board of Directors or shareholders:
 - a) The Board of Directors proposes that the Bank's share capital be reduced by DKK 26,902,200 to DKK 676,709,540. The capital reduction will be effected as a payment to shareholders and will be implemented by cancelling 2,690,220 shares of DKK 10 each, purchased during the Bank's share buyback programme in 2017. Payment will be at a premium of 246.82 corresponding to the average repurchase price during the share buyback programme. A resolution will imply the following amendment to Article 2 (1) of the Articles of Association: *"The share capital of the Bank is DKK 676,709,540 divided into shares in denominations of DKK 10. The share capital is fully paid up."*
7. Any other business.

The agenda, complete proposals and audited annual report including the auditors' report will be available for inspection by the shareholders at sydbank.dk/generalforsamling and sydbank.com/generalmeeting and at Sydbank's branches no later than three weeks before the general meeting.

The Bank's share capital totals DKK 703,611,740.00.

As regards shareholders' voting rights, reference is made to Article 10 of the Bank's Articles of Association.

Shareholders are entitled to attend and to raise questions at the general meeting and to vote according to the number of shares held by a shareholder on the date of registration, which is 7 March 2018.

Admission cards for the general meeting can be ordered at any of Sydbank's branches or at sydbank.dk/generalforsamling and sydbank.com/generalmeeting no later than Thursday 8 March 2018.

If a shareholder wishes to vote by postal vote or to issue an instrument of proxy to the Board of Directors or others, the necessary documents are available at the Bank's websites. Instruments of proxy must have been received by the Bank no later than 8 March 2018 and postal votes must have been received by the Bank no later than 4:00pm, 12 March 2018.

Aabenraa, 13 February 2018

The Board of Directors of Sydbank A/S
Torben H. Nielsen
Chairman