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 Bourse de Luxembourg
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Sydbank A/S
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Company Announcement No 01/2018

2. januar 2018

Dear Sirs

Termination of share buyback programme at Sydbank and transactions in week 52

On 1 March 2017 Sydbank announced a share buyback programme of DKK 664m. The share buyback commenced on 6 March 2017 and will be completed by 31 December 2017. The share buyback programme is executed in compliance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

Following the transactions in week 52 Sydbank's share buyback totals approx DKK 664m and consequently the share buyback programme is terminated today.

The purpose of the share buyback programme has been to reduce the share capital of the Bank and at the next AGM in 2018 the Board of Directors will recommend that the repurchased shares be cancelled.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	2,687,700		663,365,444.00
27 December 2017	500	251.71	125,855.00
28 December 2017	800	251.30	201,040.00
29 December 2017	1,220	251.10	306,342.00
Total over week 52	2,520		633,237.00
Total accumulated during the share buyback programme	2,690,220		663,998,681.00

All transactions have been made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 3,446,502 own shares, equal to 4.90% of the Bank's share capital.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'KF', with a long horizontal stroke extending to the right.

Karen Frøsig
CEO

A handwritten signature in blue ink, appearing to be 'BL', with a circular flourish at the end.

Bjarne Larsen
Deputy Group Chief Executive

27.12.2017

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	500	125,855.20	251.71

Total	500	125,855.00	251.71
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28.12.2017

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	800	201,042.90	251.30

Total	800	201,040.00	251.30
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29.12.2017

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	1220	306,344.60	251.10

Total	1,220	306,342.00	251.10
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Handelsplads	Antal	Værdi	Gennemsnitspris
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Total

Handelsplads	Antal	Værdi	Gennemsnitspris
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Total

Volume	Price	Venue	Time CET	Price x Volume
7	252.4	XCSE	20171227 9:15:04.874000	1,767
78	252.4	XCSE	20171227 10:08:32.613000	19,687
72	251.8	XCSE	20171227 11:23:41.696000	18,130
105	251.7	XCSE	20171227 13:15:42.775000	26,429
25	251.3	XCSE	20171227 14:22:06.657000	6,283
62	251.6	XCSE	20171227 15:02:03.376000	15,599

Volume	Price	Venue	Time CET	Price x Volume
7	250.9	XCSE	20171228 9:01:06.927000	1,756
98	250.8	XCSE	20171228 10:12:51.262000	24,578
15	250.8	XCSE	20171228 10:12:51.262000	3,762
18	251.3	XCSE	20171228 11:26:19.274000	4,523
58	251.3	XCSE	20171228 11:26:19.274000	14,575
81	251.4	XCSE	20171228 12:45:50.069000	20,363
59	250.6	XCSE	20171228 13:31:37.730000	14,785
61	251.6	XCSE	20171228 14:35:19.504000	15,348
13	251.4	XCSE	20171228 15:07:09.925036	3,268
187	251.4	XCSE	20171228 15:07:09.925066	47,012
66	251.4	XCSE	20171228 15:24:09.042000	16,592
77	251.8	XCSE	20171228 15:59:36.430000	19,389
60	251.5	XCSE	20171228 16:31:58.242299	15,090

Volume	Price	Venue	Time CET	Price x Volume
7	251.5	XCSE	20171229 9:04:51.165000	1,761
76	251.1	XCSE	20171229 9:32:40.504000	19,084
13	251	XCSE	20171229 10:18:02.255000	3,263
64	251	XCSE	20171229 10:18:02.255000	16,064
18	251.7	XCSE	20171229 11:30:08.255000	4,531
87	251.7	XCSE	20171229 11:30:08.255000	21,898
72	251	XCSE	20171229 12:19:46.570000	18,072
170	251	XCSE	20171229 12:26:56.072301	42,670
130	251	XCSE	20171229 12:26:56.072336	32,630
74	251.2	XCSE	20171229 13:08:28.651000	18,589
76	251.1	XCSE	20171229 13:54:28.027000	19,084
61	251.4	XCSE	20171229 14:42:02.646000	15,335
8	251.4	XCSE	20171229 14:42:02.646000	2,011
143	251.5	XCSE	20171229 14:49:45.902323	35,965
1	251.5	XCSE	20171229 14:49:45.928028	252
100	251.5	XCSE	20171229 14:50:07.675940	25,150
120	249.9	XCSE	20171229 16:11:01.156585	29,988