

OMX Nordic Exchange Copenhagen A/S
London Stock Exchange
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Stock Exchange Announcement No 15/08

Group Executive Management

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Dear Sirs

Sydbank's Group Executive Management

Torben A. Nielsen, Deputy Group Chief Executive, has handed in his notice as Deputy Group Chief Executive of Sydbank effective end-September 2008 to take up the position of Managing Director of BankInvest.

In the coming period the Board of Directors of Sydbank will consider the organisation as well as staffing of the Group Executive Management of the Bank.

Yours faithfully



Carsten Andersen
Group Chief Executive