

OMX Nordic Exchange Copenhagen A/S
London Stock Exchange
Bourse de Luxembourg
Other stakeholders

Stock Exchange Announcement No 06/08

Date
19 February 2008

Dear Sirs

Sydbank's 2007 Annual Report, acquisition of bankTrelleborg as well as change in
Sydbank's Board of Directors

The Board of Directors of Sydbank has reviewed and approved the Group's 2007 Annual Report. Profit, total assets etc in the Annual Report are identical with the figures in Sydbank's preliminary announcement of 2007 annual results published on 29 January 2008. The 2007 Annual Report is enclosed; however it is also available at Sydbank's website www.sydbank.com. Furthermore, a paper version of the 2007 Annual Report may be obtained at the Bank's branches.

bankTrelleborg

As announced in its Annual Report Sydbank concluded an agreement in January 2008 for the purchase of 100% of the shares in bankTrelleborg a/s at the price of DKK 250m. The shares in bankTrelleborg a/s were exchanged for shares in Sydbank at the current market value based on the average of all trades on Tuesday 22 January 2008. The acquisition was completed as of 1 February 2008, from which date bankTrelleborg will be consolidated in the accounts of the Sydbank Group. Sydbank and bankTrelleborg are expected to formally merge in Q1 2008 with Sydbank as the continuing company.

Due to the short period of time since the acquisition it has not been possible to distribute the purchase sum on the fair value of assets and liabilities acquired. The distribution of the purchase price on the assets and liabilities acquired as well as the calculation of the difference in value will be included in Sydbank's Quarterly Report – Q1 2008.

bankTrelleborg is represented in a number of major towns in Zealand. Via its acquisition of bankTrelleborg, Sydbank's presence in Zealand will be reinforced. A few minor activities which are incompatible with Sydbank's operations are expected to be disposed of in the course of 2008.

Sydbank's Board of Directors

Vagn F. Christensen has resigned from the Board due to his move abroad.

Yours faithfully



Mogens Asmund
Group Executive Vice President

Group Executive Management

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