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Stock Exchange Announcement No 15/07

Group Executive Management

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Sydbank A/S
CVR No DK 12626509, Aabenraa

Date
22 August 2007

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Dear Sirs

Notice convening the Extraordinary General Meeting of Sydbank A/S

Sydbank's Extraordinary General Meeting is scheduled for Wednesday, 12 September 2007 at 3:00pm at Sydbank, Peberlyk 4, Aabenraa – entrance from Skelbækvej.

The notice convening and the agenda for the Extraordinary General Meeting are listed on page 2.

Yours faithfully



Mogens Asmund
Group Executive Vice President

Notice convening the Extraordinary General Meeting of Sydbank A/S

Sydbank's Extraordinary General Meeting is scheduled for Wednesday, 12 September 2007 at 3:00pm at Sydbank, Peberlyk 4, Aabenraa – entrance from Skelbækvej.

Agenda:

The following proposals are submitted by the Board of Directors:

1. Capital reduction

A share capital reduction of DKK 25,000,000 nominal (equal to 2,500,000 shares) from DKK 700,000,000 nominal to DKK 675,000,000 nominal.

In compliance with Article 44 a (1) of the Danish Companies Act the reduction will be effected by redemption of part of the Bank's portfolio of own shares (distribution to a shareholder).

Consequently a proposal is submitted for the amendment of Article 2 (1) to the extent that in future the Bank's share capital will total DKK 675,000,000 nominal denominated in shares of DKK 10.

2. Amendments to the Articles of Association

a. Amendment of Article 1 to the effect that Sydleasing Bank A/S is included as a new secondary name.

b. Cancellation of Article 5 in its entirety following amended legislation. Consequently the numbering of the subsequent articles and references to articles in the Articles of Association will be changed.

c. Insertion of "AGM elected" before "auditors" in the current Article 8 of the Articles of Association.

d. Amendment of the current Article 13 of the Articles of Association to the effect that in future the election to the Shareholders' Committee will be held by region and that the age limit for eligibility will depend on whether a shareholder has attained the age of 65 on the date of the general meeting.

The agenda, the complete proposals to amend the Articles of Association, the most recent annual report including auditors' report as well as the Directors' report including auditors' opinion are available at Sydbank's Group Executive Management Secretariat & Investor Relations, Peberlyk 4, DK-6200 Aabenraa, tel +45 74362001 from Tuesday 4 September 2007.

Admission cards for the Extraordinary General Meeting can be obtained at any Sydbank branch no later than Friday 7 September 2007.

Aabenraa, 14 August 2007

The Board of Directors of
Sydbank A/S
Kresten Philipsen, Chairman