

OMX Copenhagen Stock Exchange
London Stock Exchange
Bourse de Luxembourg
Other stakeholders

Stock Exchange Announcement No 04/07

Date
22 February 2007

Dear Sirs

Sydbank sells DMK-Holding A/S

Sydbank and ebh bank have agreed that Sydbank's subsidiary, DMK-Holding A/S, will be sold to ebh bank effective 1 January 2007.

DMK-Holding has conducted its operations under the auspices of Sydbank since 1989 and since 1991 the sole activities of the subsidiary have been the administration of a portfolio of limited partnerships, which has been accumulated in the preceding decade. Consequently the subsidiary's activities are declining in volume and are outside the scope of Sydbank's core business concept. As ebh bank already administers a number of limited partnerships and is also a leading intermediary of used partnership share trading an expansion of its business goals via the acquisition of DMK-Holding is considered to hold synergy advantages.

The subsidiary is traded at the book value as of 1 January 2007 plus DKK 25.5m. DMK-Holding contributed a post-tax profit of just under DKK 10m to the Sydbank Group's profit in 2006.

Yours faithfully



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Group Executive Vice President

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