

Copenhagen Stock Exchange
London Stock Exchange
Other stakeholders

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Executive Management

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Dear Sirs

Staff elected to Sydbank's Board of Directors

The election of staff to Sydbank's Board of Directors was implemented very recently and accordingly the following four individuals will represent the staff on the Bank's Board of Directors in the coming four-year period:

- Jan Uldahl-Jensen (re-election)
- Per Olesen (new election)
- Harry Max Friedrichsen (re-election)
- Margrethe Weber (re-election)

The terms of office of these newly elected representatives will take effect following Sydbank's AGM to be held on 9 March 2006.

Yours faithfully



Mogens Asmund
Group Executive Vice President