

Copenhagen Stock Exchange
London Stock Exchange
Other stakeholders

Stock Exchange Announcement No 02/06

Date
22 February 2006

Dear Sirs

Annual General Meeting of Sydbank A/S – notice and agenda

We are pleased to enclose the notice convening and the agenda concerning the AGM of Sydbank on Thursday, 9 March 2006 at 3:00 pm in Sønderjyllandshallen in Aabenraa.

Yours faithfully



Mogens Asmund
Group Executive Vice President

Executive Management

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Notice convening the Annual General Meeting of Sydbank A/S

On Thursday 9 March 2006 at 3:00pm, Sydbank's Annual General Meeting will be held in Soenderjyllandshallen, H.P. Hanssensgade 7, Aabenraa.

Agenda according to Article 9 of the Articles of Association:

1. Board of Directors' report on the Bank's activities in 2005.
2. Submission of the audited annual report for adoption.
3. Motion for the allocation of profit or cover of loss according to the adopted annual report.
4. Election of Shareholders' Committee members.
5. Election of auditors.
6. Authority to the Board of Directors to allow the Bank to acquire own shares in the period until the next Annual General Meeting.
7. Proposals submitted by the Board of Directors or shareholders.
 - a. Proposal submitted by the Board of Directors for the following amendments to the Articles of Association:

Article 3 (1) is proposed amended such that the period within which the Board of Directors after consultation with the Shareholders' Committee shall have the powers to increase the share capital by up to DKK 500,000,000 be prolonged until 1 March 2011 and

Article 3 (2) is proposed amended such that the period within which the Board of Directors after consultation with the Shareholders' Committee shall have the powers to increase the share capital by up to DKK 15,000,000 to be offered to the staff of the Bank and of its subsidiaries be prolonged until 1 March 2011.
8. Any other business.

The agenda, complete proposals and audited annual report will be available at Sydbank's branches for inspection by the shareholders no later than 8 days before the Annual General Meeting.

Admission cards for the Annual General Meeting can be obtained at any Sydbank branch no later than Monday 6 March 2006.

Aabenraa, 21 February 2006

The Board of Directors of Sydbank A/S
Kresten Philipsen, Chairman